May 24, 2025

Department of Corporate Services
BSE Limited,
Mumbai 400 001

Through: BSE Listing Centre

Scrip Code: Equity - 533273
Debt - 973655, 976126, 976127, 976128

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Formation of a Section 8 company

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Incline Realty Private Limited ("**IRPL**") is a wholly-owned material unlisted subsidiary of Oberoi Realty Limited ("**ORL**").

We write to inform you that the Board of Directors of IRPL has at its meeting held today approved formation of a company which shall be registered under Section 8 of the Companies Act, 2013 and subscribing to its initial share capital.

IRPL will subscribe to the initial share capital of the said Section 8 company to an extent of Rs. 15 lakh (at par value) for a 16.67% shareholding. The remaining shares of the said Section 8 company will be held by individuals/ entities unrelated to IRPL/ ORL.

The said Section 8 company will be primarily engaged in philanthropic activities, including promoting education.

The details as required under Regulation 30, read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in respect of the above is annexed herewith.

The above board meeting of IRPL commenced at 4.30 p.m. and concluded at 4.45 p.m.

Kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

BHASKAR KSHIRSAGAR
Digitally signed by BHASKAR KSHIRSAGAR
Date: 2025.05.24 17:27:12 +05'30'

Bhaskar Kshirsagar
Company Secretary

Annexure

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: USC-India Foundation/ USC-India Association/ such other name as may be made available by the concerned office of the Ministry of Corporate Affairs. Size, turnover: Not applicable.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable.
c)	Industry to which the entity being acquired belongs	The said Section 8 company will be primarily engaged in philanthropic activities, including promoting education.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said Section 8 company will be primarily engaged in philanthropic activities, including promoting education. The same shall be in furtherance to the CSR initiatives of IRPL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The incorporation of the said Section 8 company is subject to the approval of the concerned office of the Ministry of Corporate Affairs.
f)	Indicative time period for completion of the acquisition	Cannot be specified.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.
h)	Cost of acquisition and/or the price at which the shares are acquired	IRPL will subscribe to Rs. 15 lakh of shares (at par value) for a 16.67% shareholding of the said Section 8 company.
i)	percentage of shareholding / control acquired and / or number of shares acquired	IRPL will subscribe to Rs. 15 lakh of shares (at par value) for a 16.67% shareholding of the said Section 8 company.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Business: The said Section 8 company will be primarily engaged in philanthropic activities, including promoting education. Date of incorporation: Not Applicable. History of last 3 years: Not Applicable. Country of presence: India.