



April 28, 2025

**Department of Corporate Services
BSE Limited,
Mumbai 400 001**

Through: BSE Listing Centre

Scrip Code: Equity - 533273
Debt - 973655, 976126, 976127, 976128

**The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051**

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Consent of the Board for incorporation of a wholly owned subsidiary as a Section 8 company

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We write to inform you that the Board of Directors of the Company in their meeting held today, i.e. on April 28, 2025, have approved incorporation of a company which shall be registered under Section 8 of the Companies Act, 2013, and shall be wholly owned by the Company directly/ indirectly.

The said wholly owned subsidiary ("**WOS**") is primarily intended to be the CSR arm of the group.

The details as required under Regulation 30, read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in respect of the above is annexed herewith.

The above board meeting commenced at 3.30 p.m. and concluded at 5.35 p.m.

Kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Annexure

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Name: As may be made available by the concerned office of the Ministry of Corporate Affairs. Size, turnover: Not applicable.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not applicable.
c)	Industry to which the entity being acquired belongs	The WOS is primarily intended to be the CSR arm of the group.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS is primarily intended to be the CSR arm of the group.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The incorporation of the proposed WOS is subject to the approval of the concerned office of the Ministry of Corporate Affairs.
f)	Indicative time period for completion of the acquisition	Cannot be specified.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.
h)	Cost of acquisition and/or the price at which the shares are acquired	The company proposed to be incorporated will be a wholly owned subsidiary of the Company, and shall have an initial paid-up share capital of Rs. 1 lakh issued at par value.
i)	percentage of shareholding / control acquired and / or number of shares acquired	100% control.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Business: The WOS is primarily intended to be the CSR arm of the group. Date of incorporation: Not Applicable. History of last 3 years: Not Applicable. Country of presence: India.