

OBEROI REALTY ANNOUNCES Q1FY24 RESULTS

HIGHLIGHTS of Consolidated Financials for Q1FY24

- Revenue for Q1FY24 at Rs. 933.56 crore as against Rs. 934.81 crore for Q1FY23 and EBIDTA at Rs. 497.32 Crore for Q1FY24 as against Rs. 513.87 crore for Q1FY23
- Profit Before Tax (PBT) for Q1FY24 at Rs. 426.22 crore as against Rs. 516.78 crore for Q1FY23
- Profit After Tax (PAT) for Q1FY24 at Rs. 321.36 crore as against Rs. 403.48 crore for Q1FY23

Mumbai, July 31st, 2023: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first quarter of FY24. The Company has recorded Consolidated Revenue of Rs. 933.56 crore for Q1FY24 as against 934.81 crore for Q1FY23 and Rs. 995.11 crore for Q4FY23.

The Consolidated Profit Before Tax for Q1FY24 is Rs. 426.22 crore as against Rs. 516.78 crore for Q1FY23 and Rs. 390.68 crore for Q4FY23.

The Consolidated Profit After Tax for Q1FY24 is Rs. 321.36 crore as against Rs. 403.48 crore for Q1FY23 and Rs. 480.16 crore for Q4FY23.

Commenting on the Q1FY24 results, **Vikas Oberoi, Chairman and Managing Director, Oberoi Realty** said, “Despite international volatility, India’s economy continues to maintain its upward momentum on account of increased demand and infrastructure creation. All verticals in the real estate industry have also been a huge beneficiary of this economic growth, especially the demand for premium housing.

On the back of this rising customer demand, coupled with the upcoming festive period, we are confident that the demand for quality housing by reputed brands having a proven track record will continue to sustain. With our calibrated and clear strategy to create long-term value for all our stakeholders, we continue to drive significant value to our portfolio across segments.”

Awards and Recognition:

- The Westin Mumbai Garden City received two awards at the IHC London & IIBM International Hospitality Day
- Times Food and Nightlife awarded Seasonal Tastes in the premium Dining category as Best Multi Cuisine restaurant.

About Oberoi Realty Limited

Oberoi Realty Ltd. is India’s leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics, and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives, and use of cutting-edge technologies has enabled the company to successfully deliver 43 completed projects across Mumbai, the financial capital of India. More information about the company is available at <https://www.oberoirealty.com>.

Press Release:
For immediate issue



Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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